

**FINANCE COMMITTEE MEETING
OCTOBER 24, 2011**

The meeting was called to order at 6:00 PM in the High School Library. The following members were present: Ken Szajda, Mark Schultz, Tom Meehan, Michelle Zeamer and Kathleen White. Pam Zicko was absent from the meeting.

Mark Schultz, seconded by Tom Meehan, made a MOTION for Art. 3, to recommend that the town transfer \$1,084,078 from available funds to reduce the amount of money to be raised through taxes for FY12. Passed 5-0-0.

FinComm discussed whether to change the \$12,500 voted for the Tree Warden in Art. 10, but decided to leave it at that amount. \$25,000 had been requested.

Mark Schultz, seconded by Tom Meehan, made a MOTION to indefinitely postpone Art. 12, the Human Resource study. Passed 5-0-0.

Mark Schultz, seconded by Tom Meehan, made a MOTION to indefinitely postpone Art. 13, dealing with the Golf Course. Passed 5-0-0.

Mark Schultz, seconded by Tom Meehan, made a MOTION to indefinitely postpone Art. 14, to set up an OPEB Liability Trust Fund. Passed 5-0-0.

Mark Schultz, seconded by Tom Meehan, made a MOTION to reconsider Art. 2. Passed 5-0-0. Mark Schultz, seconded by Kathleen White, made a MOTION to amend the following budgets approved in Art. 2 at a prior meeting: increase the Public Building's budget by \$21,991(for MUNIS); to increase the Town Clerk's budget by \$5614 (to hire a 1 yr. temporary person because of additional elections); and to decrease the benefits budget by \$32,901. Passed 5-0-0. The additional person in the Town Clerk's office will cost \$7500 in FY13, making the total cost #13,114.

Mark Schultz, seconded by Kathleen White, made a MOTION for Art. 4 to recommend the town raise and appropriate or transfer from available funds an amount of \$1,111,687.40 for the Stabilization Fund. Passed 5-0-0.

The Water Dept. explained that they were not looking to borrow money, but want to clean up several articles with unused money and in May, take the extra money bonded from well #2 and reallocate this money. Mark Schultz, seconded by Tom Meehan, made a MOTION to recommend Favorable Action on Art. 10. Passed 5-0-0.

Sam Tyler talked about the CPC articles. Art. 8 is a housekeeping article and Art. 16 is requesting the transfer of a Burnap Rd. condo to the Housing Authority. There are back taxes and condo fees that need to be paid on the property. They are also looking to purchase property on Jasper Hill Rd. and put in affordable housing if the land perks. Mark Schultz, seconded by Tom Meehan, made a MOTION to recommend favorable action on Art.8. Passed 5-0-0.

At 7:13, Mark Schultz, seconded by Tom Meehan, made a MOTION to adjourn to Town Meeting. Passed 5-0-0.

Respectfully submitted,
Faith Antonioli, Secretary

Date Approved: November 15, 2011

