



Sherman, Karen <shermank@holliston.k12.ma.us>

RE: [EXTERNAL] Planning Board Special Permit Review Request

1 message

Bryan J. Clancy [REDACTED]
To: "Sherman, Karen" <shermank@holliston.k12.ma.us>

Thu, Aug 5, 2021 at 1:15 PM

I think that would be great. I am away next week so I cannot attend the meeting but maybe someone else from the Trust could. It would probably be good practice to vote to accept the money. Can the approval be subject to that? I cannot see why we wouldn't accept the money as a group. Are there restrictions on use of the money? We are obviously charged with creating affordable housing so anything we do serves people who make 80% or less than median. I think we could 2 single family homes with this \$ or we could do small grants for critical home repairs the preserve existing housing stock. That is something we cannot do with CPA funds but possibly could do with some of this money.

Bryan J. Clancy
Senior Vice President, Investment and Fund Management

[REDACTED]

[REDACTED]

[REDACTED]



From: Sherman, Karen <shermank@holliston.k12.ma.us>
Sent: Thursday, August 5, 2021 12:57 PM
To: [REDACTED]
Subject: [EXTERNAL] Planning Board Special Permit Review Request

Hi Bryan -

Hope this finds you well. The Planning Board has scheduled a virtual public hearing for Thursday August 12th at 7:30 p.m. on the attached application for an SHI buyout for the over 55 Hollis Hills Preserve project on Hollis Street. The Special Permit was approved before the by-law's Inclusionary Housing provisions were enacted. The developer, John Walsh of Walsh Bros. would like to contribute the value of two units to the Trust - \$638,860. John has verified the sales price with Reiko Hayashi at DHCD as being \$223,200 for a 2-br with condo fee of \$150/month. Kathy in Assessing provided the sales data they have on over-55 units. Appreciate your comments and/or feedback. If you