

**HOLLISTON OTHER POST-EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES
MEETING MINUTES
JANUARY 13, 2015**

The fifth meeting of the Holliston Other Post-Employment Benefits (OPEB) Trust Fund Board of Trustees convened at 6:04 p.m. in Room 105 at Town Hall. Present from the Board were Carol Emmons, Chair of the Holliston School Committee, Kevin Conley, Chair of the Holliston Board of Selectmen; Mary Bousquet, Holliston Treasurer/Collector; John Beck and Paul LeBeau, Holliston Town Administrator.

Ms. Bousquet noted that there were minutes from the last two meetings.

MR. CONLEY MOVED, MR. LEBEAU SECONDED AND IT WAS VOTED FOUR IN FAVOR WITH MR. BECK ABSTAINING TO APPROVE THE MEETING MINUTES OF NOVEMBER 18, 2014.

MS. EMMONS MOVED, MR. LEBEAU SECONDED AND IT WAS UNANIMOUSLY VOTED TO APPROVE THE MEETING MINUTES OF DECEMBER 9, 2014.

Ms. Bousquet noted that the documents relating to investing the Town's OPEB funds with the State Retiree Benefits Trust through the Health Care Security Trust had been circulated prior to the meeting.

MR. LEBEAU MOVED, MR. CONLEY SECONDED AND IT WAS UNANIMOUSLY VOTED TO INVEST THE TOWN OF HOLLISTON OPEB TRUST FUND IN THE STATE RETIREE BENEFITS TRUST (SRBTF) FUND THROUGH THE HEALTH CARE SECURITY TRUST (HCST) BOARD OF TRUSTEES.

MR. LEBEAU MOVED, MS. BOUSQUET SECONDED AND IT WAS UNANIMOUSLY VOTED TO APPROVE AND EXECUTE THE CUSTODIAN AND INVESTMENT AGREEMENT BETWEEN THE HCST BOARD AND THE TOWN OF HOLLISTON DATED JANUARY 13, 2015.

MR. LEBEAU MOVED, MR. CONLEY SECONDED AND IT WAS UNANIMOUSLY VOTED TO APPROVE AND EXECUTE THE INVESTMENT AGREEMENT BETWEEN THE HCST BOARD AND THE TOWN OF HOLLISTON DATED JANUARY 13, 2015.

MR. LEBEAU MOVED, MR. CONLEY SECONDED AND IT WAS UNANIMOUSLY VOTED TO AUTHORIZE THE TOWN TREASURER AND TAX COLLECTOR TO EXECUTE DOCUMENTS, ISSUE CHECKS, WIRE FUNDS, MAKE WITHDRAWALS AND TAKE ALL OTHER ACTIONS NECESSARY TO EFFECTUATE AND ADMINISTER THE TOWN'S PARTICIPATION IN THE SRBT.

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Ms. Bousquet said that she had spoken with the Town Accountant who said that with a vote of the Board the investment fees could be taken from the investment income.

MS. BOUSQUET MOVED, MR. CONLEY SECONDED AND IT WAS UNANIMOUSLY VOTED TO AUTHORIZE THE NETTING OF INVESTMENT FEES AGAINST INVESTMENT INCOME.

It was agreed to meet next on Tuesday, April 28, 2014 at 6:00 p.m.

AT 6:18 P.M. MR. BECK MOVED, MS. EMMONS SECONDED AND IT WAS UNANIMOUSLY VOTED TO ADJOURN THE MEETING.

Respectfully submitted,

Paul D. Le Beau
Town Administrator