### **INSURANE ADVISORY COMMITTEE MEETING**

### WEDNESDAY, APRIL 30 2014

#### 3 P.M. – SELECTMEN'S MEETING ROOM

Present: Larry Marsell, Retiree Alternate

Elizabeth Greendale

Leslie McDonnell

Michael Cassidy

**Robert Nemet** 

Mary Bousquet, Liaison

Absent: Mathew Waugh, Chair

Gregory White, Vice Chair

**Lorraine Boles** 

The meeting was called to order by Michael Cassidy at 3:09 p.m. who was filling in for the Chair and Vice Chair.

## MINUTES FOR THE FEBRAURY 27, 2014

Motion was made by Leslie McDonnell to approve the minutes of February 27, 2014, Seconded by Robert Nemet. Vote: Unanimous

# Life Insurance - Plan B

Mary Bousquet explained to the Committee that it had been brought to her attention by Jim Flynn from LifePLus the information that was presented to the Committee on February 28, 2014, was incorrect. The attached document has the correct information. The changes where that the new plan terminates upon retirement and a change in cost for dependent life.

Motion was made by Robert Nemet to accept Life-Plan B as presented today, Seconded by Leslie McDonnell. Vote: Unanimous

# **Cancer Insurance**

Mary explained to the Committee that she had also been informed by Mr. Flynn from LifePlus that the current cancer insurance plan with Allstate we had will only be available to the current enrollees effective immediately and that AllState has a new cancer insurance product. The new plan has a higher

payout for the first diagnosis but has caps for other benefits. A copy of the old plan and the new plan were presented to the Committee along with the rates.

Motion to accept the new group AllState cancer insurance was made by Robert Nemet, Seconded by Leslie. Vote: Unanimous

A Motion was made by Leslie McDonnell to adjourn the meeting at 3:20, Seconded by Robert Nemet. Vote: Unanimous

Respectfully submitted,

Mary A. Bousquet

APPROVED ON 9/10/2014