

## **Town of Holliston Permanent Life Insurance**

**How is Permanent Life different from the Term insurance the Town offers?**

The Optional Term Life offered through the Town has no cash value, your premiums will not accumulate toward a possible future cash value, if you were to leave the Town the term life insurance is portable but with much higher rates. The permanent life option is yours to keep at the rates you are offered when your policy is accepted. The permanent life policy has flexible level premiums, guaranteed cash values and guaranteed death benefits.

**Why Shouldn't I just buy the Term Life Option?**

While the Town of Holliston offers you a basic amount even when you are retired, the optional term life insurance reduces to \$5,000 upon retirement and terminates upon attainment of age 75. The permanent life option is yours for as long as you continue to pay premiums.

**What are the costs?**

Rates are based upon your age. Once your policy is issued your rates are not scheduled to increase.

**Should I wait until I'm older to sign up for this coverage?**

Rates are set at your age when the policy is issued. The younger you are when you sign up, the lower your premiums will be. When you get older you may not be medically capable of qualifying.

**Can this policy be deducted from my paycheck as other benefits?**

Yes, the Permanent Life Insurance also includes convenient payroll deductions.

Please contact LifePlus Insurance Agency, Inc. with any enrollment questions or to enroll.

781-837-9222 – fax 781-837-9227

This form is for informational purposes only, please refer to the contract for specific language.