**TOWN OF HOLLISTON**

 **HEALTH INSURANCE OPT-OUT PROGRAM**

The Town of Holliston is offering a health insurance opt-out program, in accordance with the PEC Agreement, for all eligible subscribers enrolled in the Town’s health insurance. The benefit of opting out of your current Town-offered health care plan is a three (3) year program, which began July 1, 2021 and ends June 30, 2024, unless extended by a mutual PEC Agreement.

Please read this form carefully. It is important that you understand all of the terms and conditions before submitting an application.

To qualify for this program, you must meet all of the following requirements:

1. Employees who choose to opt out must be enrolled in a Town-offered health insurance plan for at least nineteen (19) consecutive months immediately prior to July 1, 2022, and who have remained eligible for the entire year shall receive per fiscal year:
	1. $1,000 (if the employee was enrolled in an individual plan)
	2. $2,500 (if the employee was enrolled in a family plan)

1. Employees who opt-out for a full year will receive the one-time payment above during the month of June 2024. (For example, if an employee opts-out of a family plan effective July 1, 2023, the employee will receive the $2,500 payment in June of 2024).
2. Employees who are enrolled in a Town plan as of July 1 and meet the eligibility criteria in (1) above, and have a qualifying event (for example enrolls in a spouse’s plan) during the benefit year, shall be entitled to a pro-rata share of the opt-out payment amount.
3. Employees enrolled in the opt-out plan who retire or resign their employment with the Town prior to receipt of the opt-out payment will receive a pro-rata share of the opt-out payment.
4. In no event will an employee be eligible to receive an opt-out payment if the employee is enrolled in a Town of Holliston offered plan as either a subscriber or dependent.
5. Employees who wish to participate in the opt-out program must complete and submit the Health Insurance Opt-Out Application that can be found on the reverse side of this Health Insurance Opt-Out Program information.