

Flexible Spending Account Information and Limits for Plan Year

July 1, 2023 – June 30, 2024

Plan Year:	July 1 to June 30		
IRS Limits:	Flexible Spending Account-Health Care		\$3,050
	Flexible Spending Account-Dependent Care		\$5,000
Run Out Period:	90 days from end of plan year		
Administrative Fee:	The Town will pay the monthly administrative fee per the current PEC Agreement.		
Form Submission:	You MUST complete and submit an enrollment form each year during open enrollment. Forms are to be returned to Human Resources.		

NOTE: If you are participating in a High Deductible Health Plan with the qualifying health savings account through the Town, per IRS regulations, you are not permitted have a Health Care Flexible Spending Account.

