

TOWN OF HOLLISTON
BASIC LIFE INSURANCE-PLAN A
EFFECTIVE JULY 1, 2014

New Coverage Amount for July 1, 2014

How much insurance does the Town offer me?

The Town of Holliston offers employees the opportunity to purchase **\$10,000** of coverage, an increase of \$5,000 effective July 1, 2014, and will pay 50% of the premium. The new employee cost for basic coverage is \$3.50 per month. This plan reduces the coverage amount to \$3,000 upon retirement.

While this is a great benefit it offers limited coverage and you may wish to purchase optional or permanent life insurance as a supplement to this plan.

Will I need to re-enroll for the new basic life insurance if I already have coverage?

Yes. Current employees will need to re-enroll in the new basic life insurance during open enrollment and complete a new beneficiary card. Retirees must complete a new beneficiary card.

If I don't have coverage now, how can I enroll?

Employees who are benefit eligible will be able to enroll in the new basic life plan during open enrollment. Please see the list of scheduled enrollment meetings.

What happens if I don't re-enroll?

If you do not re-enroll during opening enrollment you will automatically lose your coverage effective June 30, 2014.

How do new employees enroll in this plan?

New employees have 30 days from their hire date to enroll in the basic life insurance plan. Applications are available from the Human Resources Office at Town Hall, 703 Washington Street, Holliston.

Can I purchase additional insurance?

New employees can enroll in optional and permanent life insurance within 30 days of their hire date.

Current employees can purchase optional and permanent life insurance during open enrollment.

How can I get more information?

Contact Human Resources at 508-474-3335