

FY2025 - Water Enterprise Fund - Revenue Expenditures Projections

fiscal year	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	5-Year Average	Budget 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	FY25 Rate Increase	FY27-29 Rate Increase
Water Enterprise - Revenues	\$ 2,950,043	\$ 2,702,346	\$ 2,956,659	\$ 2,835,171	\$ 2,877,699	\$ 2,864,384	\$ 2,877,699	\$ 2,964,030	\$ 3,038,130	\$ 3,114,084	\$ 3,191,936	\$ 3,271,734	3.00%	2.50%
Water Enterprise - Flat Admin Fee (FY25-26)								\$ 346,640	\$ 346,640				\$20/qtr admin for FY25-26	
Water Enterprise - Expenditures	\$ (3,494,046)	\$ (2,299,156)	\$ (2,206,388)	\$ (2,504,265)	\$ (3,107,052)	\$ (2,722,181)	\$ (3,399,681)	\$ (3,304,799)	\$ (3,339,329)	\$ (3,098,474)	\$ (3,147,233)	\$ (3,214,022)		
Transfers In/Out	\$ -	\$ (267,591)	\$ (75,000)	\$ (234,250)	\$ (816,000)	\$ (278,568)	\$ -	\$ -	\$ (65,000)	\$ (65,000)	\$ -	\$ (65,000)		
Retained Earnings Balance (Estimated)	\$ 1,298,371	\$ 1,433,970	\$ 2,109,241	\$ 2,205,897	\$ 1,160,544	\$ 1,641,605	\$ 638,561	\$ 644,432	\$ 624,873	\$ 575,482	\$ 620,185	\$ 612,897		
Infrastructure Fee - Revenues	\$ 1,418,689	\$ 1,420,989	\$ 1,451,299	\$ 1,397,877	\$ 1,404,633	\$ 1,418,697	\$ 1,400,000	\$ 1,022,000	\$ 1,022,000	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	Proposed change from \$75 to \$55 per quarter for FY25-26; \$20 to admin fee for this period (above)	
Infrastructure Fee - Transfers Out (Capital)	\$ (1,350,000)	\$ -	\$ (2,800,000)	\$ (800,000)	\$ (500,000)	\$ (1,090,000)	\$ (2,400,000)	\$ -	\$ (2,800,000)	\$ -	\$ (2,300,000)	\$ -		
Infrastructure Fee Balance (Estimated)	\$ 1,484,577	\$ 2,905,566	\$ 1,556,865	\$ 2,154,742	\$ 3,059,375	\$ 2,232,225	\$ 2,059,375	\$ 3,081,375	\$ 1,303,375	\$ 2,703,375	\$ 1,803,375	\$ 3,203,375		
Meter Fee - Revenue	\$ 148,367	\$ 148,101	\$ 152,965	\$ 146,657	\$ 146,878	\$ 148,594	\$ 148,594	\$ 158,995	\$ 158,995	\$ 158,995	\$ 158,995	\$ 158,995	Estimated change from \$7.50 to \$8.00 per quarter	
Meter Fee - Transfers Out (Capital)	\$ (25,000)	\$ (60,000)	\$ -	\$ -	\$ (905,000)	\$ (198,000)	\$ -	\$ (300,000)	\$ (150,000)	\$ -	\$ -	\$ -		
Meter Fee Balance (Estimated)	\$ 512,345	\$ 600,446	\$ 753,411	\$ 900,068	\$ 141,946	\$ 581,643	\$ 290,539	\$ 149,534	\$ 158,530	\$ 317,525	\$ 476,520	\$ 635,515		
	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	5-Year Average	Budget Req 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029		
Personal Services	\$ 561,466	\$ 621,934	\$ 648,407	\$ 754,069	\$ 763,298	\$ 669,835	\$ 872,110	\$ 877,583	\$ 903,910	\$ 931,028	\$ 958,959	\$ 987,727		
Indirect Personal Services	\$ 201,776	\$ 218,926	\$ 194,424	\$ 222,383	\$ 243,566	\$ 216,215	\$ 280,623	\$ 297,391	\$ 306,313	\$ 315,502	\$ 324,967	\$ 334,716		
Personal Services Subtotal	\$ 763,242	\$ 840,860	\$ 842,831	\$ 976,452	\$ 1,006,864	\$ 886,050	\$ 1,152,733	\$ 1,174,974	\$ 1,210,223	\$ 1,246,530	\$ 1,283,926	\$ 1,322,444		
Purchased Services	\$ 499,381	\$ 531,710	\$ 495,164	\$ 500,371	\$ 543,891	\$ 514,103	\$ 674,664	\$ 674,664	\$ 691,531	\$ 708,819	\$ 726,539	\$ 744,703		
Supplies & Materials	\$ 231,203	\$ 203,040	\$ 267,701	\$ 352,457	\$ 238,729	\$ 258,626	\$ 466,451	\$ 366,451	\$ 375,612	\$ 385,003	\$ 394,628	\$ 404,493		
Intergovernmental	\$ 3,230	\$ 3,289	\$ 4,000	\$ 3,364	\$ 4,000	\$ 3,577	\$ 4,000	\$ 4,000	\$ 4,100	\$ 4,203	\$ 4,308	\$ 4,415		
Other	\$ 5,606	\$ 4,451	\$ 5,678	\$ 7,869	\$ 5,000	\$ 5,721	\$ 5,000	\$ 5,000	\$ 5,125	\$ 5,253	\$ 5,384	\$ 5,519		
Capital Outlay	\$ 15,000	\$ 7,522	\$ 15,000	\$ -	\$ 15,000	\$ 10,504	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		
Debt Service	\$ 723,425	\$ 705,325	\$ 682,101	\$ 663,752	\$ 1,293,568	\$ 813,634	\$ 1,096,833	\$ 1,064,710	\$ 1,037,738	\$ 733,667	\$ 717,448	\$ 717,448		
Total	\$ 2,241,087	\$ 2,296,197	\$ 2,312,475	\$ 2,504,265	\$ 3,107,052	\$ 2,492,215	\$ 3,399,681	\$ 3,304,799	\$ 3,339,329	\$ 3,098,474	\$ 3,147,233	\$ 3,214,022		
+/- For Retained Earnings (Actual and Projected)	\$ 708,956	\$ 406,149	\$ 644,184	\$ 330,906	\$ (229,353)		\$ (521,982)	\$ 5,871	\$ 45,441	\$ 15,610	\$ 44,703	\$ 57,712		