

**FY22 BUDGET REQUEST
DEBT SERVICE**

DEPT. NO.	ACCT. NO.	ACCOUNT NAME	Expended Fiscal Year 2018	Expended Fiscal Year 2019	Expended Fiscal Year 2020	Appropriated Fiscal Year 2021	As of 12/31/20 Expended Fiscal Year 2021	Request Fiscal Year 2022	Change FY 2021 to FY2022	% Change FY 2021 to FY2022	Recommended 2022
01710		DEBT SERVICE									
	53005	Professional Services	2,056	2,034	511	4,000		4,000	0	0.00%	
	52000	PURCHASED SERVICES	2,056	2,034	511	4,000	0	4,000	0	0.00%	0
	59100	Principal Long Term Debt	4,550,677	4,695,476	4,825,314	2,680,000	345,000	2,200,000	(480,000)	-17.91%	
	59150	Interest Long Term Debt	898,843	688,043	467,043	330,554	179,557	198,638	(131,917)	-39.91%	
	59250	Interest Short Term Debt	12,297	0	0		0		0	#DIV/0!	
	59300	General Interest	0	0	0	2,500		2,500	0	0.00%	
	57600	DEBT SERVICE	5,461,817	5,383,519	5,292,357	3,013,054	524,557	2,401,138	(611,917)	-20.31%	0
	TOTAL	DEBT SERVICE	5,463,873	5,385,553	5,292,868	3,017,054	524,557	2,405,138	(611,917)	-20.28%	0

GUIDELINE

Opportunities for further budgetary savings:

MSBA REIMBURSEMENT	951,513
ADJUSTMENT FOR EXEMPT DEBT	8,674

Principal-Exempt Debt	2,200,000.00
Interest-Exempt Debt	198,638.00
Subtotal	2,398,638.00
less Reimburements	951,513.00
less Adjustments	9,332.78
Total Exempt Debt for DE1	1,437,792.22

Note: Golf Course, Town Hall and 1750 Washington Street paid off in FY21

Debt Service - Town of Holliston (Updated February 2021)

Department	Original Issue	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Fire	FY2000	\$ 62,150	\$ 29,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land (paid off FY05)	FY2004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Hall	FY2004	\$ 169,957	\$ 161,757	\$ 173,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pinecrest	FY2004	\$ 94,679	\$ 92,879	\$ 51,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non-Excluded Debt Service		\$ 326,786	\$ 284,586	\$ 225,036	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Elementary School	FY2000	\$ 2,133,500	\$ 2,132,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
High & Middle School	FY2003	\$ 1,746,006	\$ 1,730,506	\$ 1,722,056	\$ 1,700,988	\$ 235,980	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewers	FY2003	\$ 309,326	\$ 311,864	\$ 297,500	\$ 294,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station (Refunded 2020)	FY2010	\$ 490,125	\$ 472,875	\$ 417,511	\$ 403,650	\$ 388,650	\$ 373,650	\$ 358,650	\$ 343,650	\$ 333,650	\$ 183,400	\$ 171,600	\$ -
1750 Washington St.	FY2016	\$ 377,775	\$ 360,525	\$ 348,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Excluded Debt Service		\$ 5,056,732	\$ 5,007,770	\$ 2,785,517	\$ 2,398,638	\$ 624,630	\$ 373,650	\$ 358,650	\$ 343,650	\$ 333,650	\$ 183,400	\$ 171,600	\$ -
Total TAX SUPPORTED DEBT SERVICE		\$ 5,383,518	\$ 5,292,356	\$ 3,010,553	\$ 2,398,638	\$ 624,630	\$ 373,650	\$ 358,650	\$ 343,650	\$ 333,650	\$ 183,400	\$ 171,600	\$ -
Water Enterprise Existing	Various	\$ 723,424	\$ 705,325	\$ 682,101	\$ 663,752	\$ 480,604	\$ 469,582	\$ 453,710	\$ 442,988	\$ 155,167	\$ 155,198	\$ 155,228	\$ 155,259
Water (Projected - WTP Well No. 5)	Proj.	\$ -	\$ -	\$ -	\$ 160,000	\$ 586,250	\$ 577,875	\$ 569,500	\$ 561,125	\$ 552,750	\$ 544,375	\$ 536,000	\$ 527,625
Total WATER ENT. SUPPORTED DEBT SERVICE		\$ 723,424	\$ 705,325	\$ 682,101	\$ 823,752	\$ 1,066,854	\$ 1,047,457	\$ 1,023,210	\$ 1,004,113	\$ 707,917	\$ 699,573	\$ 691,228	\$ 682,884
Total Holliston Debt Service		\$ 6,106,942	\$ 5,997,681	\$ 3,692,654	\$ 3,222,390	\$ 1,691,484	\$ 1,421,107	\$ 1,381,860	\$ 1,347,763	\$ 1,041,567	\$ 882,973	\$ 862,828	\$ 682,884

General Fund - Tax-Supported Debt Service

