

## Flexible Spending Information and Limits for July 1, 2021

Plan Year:	July 1 to June 30		
Limits:	Flexible Spending-Medical	\$2,750	
	Flexible Spending-Dependent	\$5,000	
Run Out Period:	90 days from end of plan year		
Administrative Fee:	\$4.95 if you are carrying over a balance from FY21 Beginning July 1 the administrative fee for participants will be paid by the Town per the new PEC Agreement, which can be found under health insurance.		
Form Submission:	<b>You must complete and submit a new enrollment form each year during open enrollment to the Treasurer's Office.</b>		

The Consolidated Appropriations Acts of 2021 was signed into law on Sunday, December 27, 2020, to provide relief for Flexible Spending Arrangements. The following are the provisions that the Town of Holliston has accepted for the plan years ending in 2020 and 2021.

- Any funds remaining in a health care or dependent care FSA may be carried over to the next plan year.
- Allow for dependents whose expenses would be covered by a DCFSa to age 13 who aged out during 2020 and 2021 plan years to use any funds from those plan years for expenses for dependents to age 14, provided the employee elected the DCFSa prior to 1/31/2020 and has an unused balance.

**NOTE: If you are enrolling in the High Deductible Health Plan with the qualifying health savings account you are not permitted per IRS regulations to have a Flexible Spending Account for Medical Care.**