Kathryn A. Peirce, M.A.A. Linda Clifford Assistant Assessor

## THE HOLLISTON ASSESSORS OFFICE HOLLISTON TOWN HALL

Minutes of Meeting Held: 10/18/11

Meeting called to order at: 8:00a.m.

Attendees: J. Cronin X, B. Loughlin X, P. Barbieri X.

Other: K. Peirce

Meeting Adjourned at 8:45a.m. On a motion by P. Barbieri, Second by B. Loughlin.

- BOA signed Motor Vehicle Excise Abatement Report dated 10/10/11 10/17/11 in the amount of \$2,079.06.
- BOA approved Meeting Minutes of 10/11/11 as amended on a motion by P. Barbieri, second by J. Cronin. 2-0-1. B. Loughlin abstained.
- BOA signed MCAA Seminar request for B. Loughlin to attend an upcoming meeting.
- BOA approved Weekly Payroll dated 10/14/11.
- BOA approved Meeting Minutes of 09/27/11 on a motion by P. Barbieri, second by B. Loughlin. 2-0-1. J. Cronin abstained.
- BOA approved Motor Vehicle Excise Recommit dated 10/4/10 in the amount of \$223.75.
- BOA signed MAAO dues.
- BOA signed Expense Report for L. Clifford in the amount of \$62.16.
- J. Cronin updated discussion on the upcoming seminar being held on Friday October 21<sup>st</sup>, 2011 and Thursday October 27<sup>th</sup>, 2011. Discussed the spreadsheet to reflect what change if variables changed.
- Commercial Property Valuation was discussed. K. Peirce presented new schedules for all property with 2011 and 2012 with proposed changes. The Board will review.
- Christopher Reidy from the Shrewsbury Assessors Office spoke on the Government Incentive and Tax Credits available to solar generating facilities.

State discount 10% per year, credit 10 year program. Shrewsbury looking at a 20 year pilot on industrial land. The Town has its own power company, cost 4 cents per kilowatt. Uxbridge adjustable pilot payment based upon changes for price and credits taxed as Personal Property. The risk is valuation return for the future. Personal Property return for cost not income based. Energy Credit auctioned annually so the risk is over saturated market and low credits.

• The DOR stated taxable land for area used no longer tax exempt.

Respectfully Submitted; Peter Barbieri, Clerk