

Draft

Town of Holliston Finance Committee

Meeting Minutes

August 23, 2016

The meeting convened at 7:01pm in Room 105 at Holliston Town Hall. Present were Chairperson Ken Szajda, Vice Chairperson Michelle Zeamer, Clerk Vincent Murphy, Dan Alfred and Tim Maxwell.

Ken Szajda distributed list of departmental liaisons for Finance Committee members.

Mr. Szajda noted that the State FY17 budget had been signed. He reported that the amount of expected local aid revenue is revised to the reduced amount of \$9.5mil with a high likelihood of 9C cuts (reductions in budgets by executive branch). Mr. Szajda said that this almost guaranteed that the cherry sheet will be reduced, with an impact to local aid to Holliston. He noted that there is a \$134,000 surplus at this time.

Mr. Szajda noted that the deadline for all requests for Capital Plans Budget was September 1, and that the new Chart of Accounts from Town Accountant Sharon Emerick expected to be finished by the same time.

Town Administrator Jeff Ritter said that the Capital Plan is 75% done, but cannot be done until Free Cash is determined.

Mr. Szajda addressed the budget process for FY18. He said that any changes to process should be discussed early and suggested a change of date for School Committee budget request meeting to early March.

Mr. Szadja said that he will meet with Anne Louise Hanstad regarding presentation of Town Finance 101 for School Committee. Mr. Alfred

reminded Mr. Alfred that this OPEB/informational meeting should be a School Committee meeting with three FinCom members. Mr. Szajda noted the quorum issues for meeting.

Mr. Szajda mentioned the Municipal Reform Act, which gives Towns more control over speed limits on roads in a municipality. Mr. Leary said that there is a process in place for a speed study. Mr. Szajda said that he has a summary of issues from the Act that impact the Finance Committee.

Mr. Szajda asked members to review past unapproved meeting minutes to be resolved at the next meeting.

Mr. Alfred made a motion to adjourn; Mr. Szajda seconded the motion. Meeting was adjourned at 8:08pm.