

**FY17 BUDGET REQUEST
DEBT SERVICE**

REVISED 1/26/2016

DEPT. NO.	ACCT. NO.	ACCOUNT NAME	Appropriated	Expended	Appropriated	Expended	Appropriated	Expended	Appropriated	Expended	Requested Fiscal Year 2017
			Fiscal Year 2013	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2016	
1710		DEBT SERVICE									
	52190	Bank/Legal	3,169	1,669	5,646	5,646	3,124	1,624	3,123	101	5,579
	52000	PURCHASED SERVICES	3,169	1,669	5,646	5,646	3,124	1,624	3,123	101	5,579
	57600	Principal Long Term	3,760,979	3,760,979	3,909,477	3,909,477	4,025,889	4,025,888	4,110,850	1,930,849	4,425,816
	57610	Interest Long term	1,709,377	1,671,684	1,474,776	1,474,776	1,328,394	1,328,144	1,219,950	612,641	1,099,555
	57620	Interest Short Term	8,477	8,476	12,665	12,664	4,188	4,188	0	0	0
	57690	General Interest	45,522	44,529	0	0	2,500	0	2,500	0	2,500
	576910	Principal Short Term	215,000	215,000	215,000	215,000	420,000	420,000	0	0	0
	57600	DEBT SERVICE	5,739,355	5,700,669	5,611,918	5,611,917	5,780,971	5,778,220	5,333,300	2,543,491	5,527,871
	TOTAL	DEBT SERVICE	5,742,524	5,702,338	5,617,564	5,617,563	5,784,095	5,779,844	5,336,423	2,543,592	5,533,450

GUIDELINE

Opportunities for further budgetary savings:

1. Fire Station and School 1 projects reflect the new debt numbers as a result of the refunding bonds being issued on 2/4/2016.
2. Fire Station savings in FY17 is \$45
3. School 1 savings in FY17 is \$140,055.
4. MSBA reduced to \$1,207,789 beginning in FY17 from \$1,308,533 for the School 1 project.