Health Savings Account Offerings

Here are the Health Savings Account (HSA) offerings this year for all benefit-eligible employees. (Pursuant to the 150E Agreement with the unions.)

July 1, 2024-June 30, 2025

The Town of Holliston will contribute the following amounts **to the HSA accounts** of all employees enrolled into a High Deductible Health Plan with a qualifying health savings account.

1. A quarterly contribution to a health savings account as follows:

Individual Plan: \$250 per quarter Family Plan: \$500 per quarter

2. The contribution into the HSA will be made at the beginning of the quarter.

Special Provisions

Based on the PEC Agreement of 06/30/2024, in year three, the Town will share 25% of the net savings of enrollments into HDHPs in the form of taxable checks paid on a prorated basis. This payment will be made to all employees who enrolled in a HDHP July 1, 2024 through the end of the agreement, June 30,2025. (See the 150E union agreement on the Town website for further details.) If any changes to the Agreement occur, the information will be provided by the Town.

Please visit the Town's website for Health Care Savings Account Information.

Please call Human Resources at 508-474-3335 with any questions.

https://www.townofholliston.us/human-resources/pages/2024-open-enrollment-information

NOTE: If you wish to contribute an amount above the employer's contribution into your HSA, please complete the Health Savings Account Enrollment Form which can be found on the town's website.

