

Town of Holliston Finance Committee: Capital Subcommittee

Meeting Minutes

September 25, 2018

The meeting was convened at 6:31pm in room 105 at the Holliston Town Hall. In attendance: Sue Nersessian, and Ben Sparrell. Ken Szajda arrived at 6:32pm.

The Subcommittee discussed the minutes of August 28. Ms. Nersessian made a motion to approve the minutes of 8/28, seconded by Mr. Sparrell. The motion was approved 3-0.

The Subcommittee discussed the minutes of September 11. Ms. Nersessian made a motion to approve the minutes of 9/11, seconded by Mr. Szajda. The motion was approved 3-0.

There were some questions about whether computers should fall under the capital plan. After discussion, Mr. Sparrell made a motion to rename the Capital Management Plan to be an Asset Management Plan. Mr. Szajda seconded the motion and it was approved 3-0.

The Subcommittee would like the Town Administrator and the Town Accountant to attend meetings of the Capital Subcommittee to discuss any updates to the Asset Management Plan.

There was a discussion about the possibility of an audit of town assets and assemble an inventory.

Ms. Nersessian made a motion to adjourn. Mr. Sparrell seconded the motion. The motion passed 3 to 0. The meeting was adjourned at 7:30pm.

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