

**FY18 BUDGET REQUEST  
DEBT SERVICE**

DEPT. NO.	01710 ACCT. NO.	ACCOUNT NAME	Expended Fiscal Year 2014	Expended Fiscal Year 2015	Expended Fiscal Year 2016	Appropriated Fiscal Year 2017	As of 1/31/17 Expended Fiscal Year 2017	Request Fiscal Year 2018	Change FY 2017 to FY2018	% Change FY 2017 to FY2018	Recommended 2018
01710		<b>DEBT SERVICE</b>									
	53005	Professional Services	5,646	1,624	601	5,579	79	3,056	(2,523)	-45.22%	
	<b>52000</b>	<b>PURCHASED SERVICES</b>	<b>5,646</b>	<b>1,624</b>	<b>601</b>	<b>5,579</b>	<b>79</b>	<b>3,056</b>	<b>(2,523)</b>	<b>-45.22%</b>	<b>0</b>
	59100	Principal Long Term Debt	3,909,477	4,025,888	4,110,849	4,425,816	2,210,815	4,550,677	124,861	2.82%	
	59150	Interest Long Term Debt	1,474,776	1,328,144	1,221,686	1,099,555	605,121	898,843	(200,712)	-18.25%	
	59250	Interest Short Term Debt	12,664	4,188	0	0	0	0	0	#DIV/0!	
	59300	General Interest	0	0	0	2,500	505	2,500	0	0.00%	
	59500	Repayment of BANS	215,000	420,000	0	0	0	0	0	#DIV/0!	
	<b>57600</b>	<b>DEBT SERVICE</b>	<b>5,611,917</b>	<b>5,778,220</b>	<b>5,332,535</b>	<b>5,527,871</b>	<b>2,816,441</b>	<b>5,452,020</b>	<b>(75,851)</b>	<b>-1.37%</b>	<b>0</b>
	<b>TOTAL</b>	<b>DEBT SERVICE</b>	<b>5,617,563</b>	<b>5,779,844</b>	<b>5,333,136</b>	<b>5,533,450</b>	<b>2,816,520</b>	<b>5,455,076</b>	<b>(78,374)</b>	<b>-1.42%</b>	<b>0</b>

**GUIDELINE**

Opportunities for further budgetary savings:

1. Fire Station and School 1 projects reflect the new debt numbers as a result of the refunding bonds being issued on 2/4/2016.
2. Fire Station savings in FY17 is \$45
3. School 1 savings in FY17 is \$140,055.
4. MSBA reduced to \$1,207,789 beginning in FY17 from \$1,308,533 for the School 1 project.