APPROVED FOR RELEASE TO THE PUBLIC ON 10/25/22

Executive Session Minutes

Board of Assessors

Room 105 Tuesday, October 18, 2022 5:20 PM

- 1. The board convened in executive session at 5:20 PM. Present were: Board members: Mary Greendale, chair, Jeffrey Marshall (via ZOOM) and Stephen Wang. Staff: Kevin Rudden and Sherrie Bates.
- 2. Kevin Rudden explained that lawyers for the Herb Chambers Collision Center on Bartzak Drive had proposed settling the Fiscal Year 21 and 22 cases pending before the Appellate Tax Board by adopting a \$7.5 million value for FY21, a \$7.7 million value for FY22 and a \$7.0 million value for FY23. The respective values for those fiscal years were \$7,830,300 in FY21 and \$9,664,200 in FY22, with FY 23 yet to be set.

Kevin Rudden recommended accepting the proposal for the following reasons: First, the values were close to an average of the per-square-foot building values for Herb Chamber's collision centers located in Braintree and Danvers and second, the values were in line with the FY22 per-square-foot building values of the other commercial/industrial buildings on Bartzak Drive.

3. Stephen Wang made a motion, seconded by Jeffrey Marshall, to approve a \$330,300 abatement of the FY21 value and a \$2,164,200 abatement of the FY22 value for 11 Bartzak Drive. A roll call vote was taken, and the motion carried 3-0-0.

Jeffrey Marshall made a motion, seconded by Stephen Wang, to end the Executive Session at 5:30 PM. A roll call vote was taken, and the motion carried 3-0-0.