Peter Barbieri, Chairman John Cronin, Vice Chairman Brian Loughlin, Clerk Kathryn A. Peirce, M.A.A. Don Clarke, Assistant Assessor

THE HOLLISTON ASSESSORS OFFICE HOLLISTON TOWN HALL

Minutes of Meeting Held: 08/18/2015

Meeting called to order at: 8:00am

Attendees: P. Barbieri X., J. Cronin X, B. Loughlin X

Other: K. Peirce, D. Clarke

- BOA approved mileage for D. Clarke for inspections.
- The Board discussed Single Family Residential sales for FY16 values. Another look at the sales revealed some dropped out changing the overall stats. Discussed possible solutions. Ms. Peirce will provide updated analysis, including removal of invalid sales later this evening.
- BOA approved payroll for the week ending 08/14/15.
- BOA approved a Motor Vehicle Recommit in the amount of \$150.94.
- BOA approved Motor Vehicle Excise Tax Abatement Report in the amount of \$2,537.72.
- P. Barbieri moved, B. Loughlin second to approve the meeting minutes of 08/11/15 as corrected. J. Cronin abstained. Vote 2-0.
- B. Loughlin will not be present at the August 25th, 2015 meeting.
- At 8:48am J. Cronin moved to recess and continue the meeting tonight at 6:30pm in the Selectmenøs Meeting Room or Ms. Peirce office. P. Barbieri second. Vote 3-0.
- AT 6:30pm the Board reconvened with P. Barbieri, B. Loughlin and K. Peirce in attendance.
- The Board and Ms. Peirce reviewed the FY16 values.
- At 6:45pm J. Cronin joined the meeting.
- The Board discussed changes made to 101 (single family residential properties) regarding FY16 values. Discussed the issue of miscoded õnon-validö sales, part of

the issue is in the decision made at the time the sale is entered and part is not knowing the source of the information regarding the sale in question.

- The Board continued their discussion of land values as part of the 101 FY16 values. Discussed vales by neighborhood looking for values with large differences from recent sales (clean sales), and looking at large increases from FY15. Then look at similar homes assessments.
- K. Peirce will re-submit values for FY16 based on the above referenced discussion.
- P. Barbieri moved to value finished lots in the larger subdivisions as follows: Thirty lots for Toll Brothers and Fafard development depending upon ownership. With 60% discount for õunabsorbedö lots to account for cost to finish. B. Loughlin second. Vote 3-0.
- At 7:00pm the meeting adjourned on a motion by J. Cronin, second by B. Loughlin. Vote 3-0.

Respectfully Submitted, Brian Loughlin