

## INSURANCE ADVISORY COMMITTEE MINUTES

THURSDAY, APRIL 8, 2010

In Attendance: Regina Mantell, Retiree Representative  
Teresa Stewart, HEAU Representative  
Michael Cassidy, Fire Dept. Representative  
Gregory White, Teachers Union Representative  
Leslie McDonnell, Library Representative  
Deborah Nichols, Town Hall Representative

Guests: Marianne Brigham, Assistant Treasurer  
William D. Bjerke, GBS Insurance Agency  
Joylene Dinizio, Alternate Teachers Union Representative  
Mary Bousquet, Treasurer/Collector

The meeting was called to order at 3:45 p.m. in the Selectmen's Meeting Room.

### **DISABILITY INSURANCE**

The Committee reviewed the Long-Term Disability Overview provided by Mr. Bjerke, copy attached. Mr. Bjerke explained to the group that we should use caution on reviewing the Employee Assistant Programs as a basis for selecting the carrier. Mr. Cassidy also provided a more detailed overview of the four disability plans, copy attached. It was suggested that we could narrow the carriers down to two based on price alone, Cigna and Boston Mutual. Mr. Bjerke mentioned that Boston Mutual is mutually held and has 70% of the municipal market for life insurance. Cigna's ownership is in stock. We also reviewed the indexing used by both copies, copy attached.

Terry Stewart made the following motion:

That the Insurance Advisory Committee accepts Boston Mutual as our new disability insurance carrier effective July 1, 2010.

Motion was seconded by Debbie Nichols. All voted favorably for the motion.

Motion made by Regina Mantell to adjourn the meeting at 4:30, seconded by Terry Stewart. All voted favorably.

Mary A. Bousquet  
Treasurer/Collector

Minutes approved by IAC via email.